

**PAINT TOWNSHIP**

**CONCISE COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS**

**ALL FUND TYPES**

**For the Year Ended December 31, 2016**

	<u>Total All Funds</u>
Revenues:	
Taxes-all sources	\$ 1,126,841
Licenses and permits	30,231
Fines and forfeits	5,676
Interest, rents and royalties	68,420
Intergovernmental revenue	179,270
Charges for services	103,074
Contributions	-
Long-term loan proceeds	-
Miscellaneous revenue	<u>22,595</u>
Total Revenues	<u>1,536,107</u>
Expenditures:	
General government	(176,516)
Public safety	(225,510)
Public works-sanitation	(28,328)
Public works-highways	(445,711)
Debt service - principal	(115,686)
Debt service - interest	(25,276)
Miscellaneous expenditures	<u>(3,079)</u>
Total Expenditures	<u>(1,020,106)</u>
Excess of revenues over expenditures	<u>516,001</u>
Fund Balance January 1, 2016	<u>1,877,800</u>
Fund Balance December 31, 2016	<u><u>\$ 2,393,801</u></u>

PAINT TOWNSHIP

CONCISE FINANCIAL STATEMENTS FOR PUBLICATION  
PREPARED ON A MODIFIED CASH BASIS  
December 31, 2016

<i>Assets</i>	
Cash	\$ 1,484,604
Pension assets	910,695
Interfund receivables	<u>97,269</u>
Total Assets	<u>\$ 2,492,568</u>
<i>Liabilities and Fund Balance</i>	
Liabilities:	
Payroll withholding	\$ 1,498
Interfund payables	<u>97,269</u>
Total Liabilities	98,767
Fund Balance:	
Restricted	311,538
Restricted for pension	910,695
Unrestricted	<u>1,171,568</u>
Total Fund Balance	<u>2,393,801</u>
Total Liabilities and Fund Balance	<u>\$ 2,492,568</u>